

Charity Registration No. 1037230

TIBET HOUSE TRUST
TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TIBET HOUSE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Viscount Michael Cowdray Mr Hansjorg Mayer Mr Thubten Samdup Mr Tenzin Samphel
Charity Number	1037230
Principal address	Tibet House 1 Culworth Street London NW8 7AF
Auditors	Citroen Wells Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Barclays Bank Plc PO Box 2764 London NW3 6JD

TIBET HOUSE TRUST

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TIBET HOUSE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The Trustees present their report and consolidated accounts for the year ended 31 March 2013. The accounts have been consolidated for the first time this year and show the results of the Tibet House Trust combined with those of its wholly owned subsidiary, Tibet House Limited (THL). THL was incorporated on 10 October 2011, primarily to undertake the organisation of public events in connection with the visit to the United Kingdom of His Holiness the Dalai Lama in June 2012. The company's first accounts cover the period from the date of incorporation to 31 March 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's deed, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities".

Structure, governance and management

The Trust was established by a charitable Trust deed on 28 February 1994 and is a registered charity No. 1037230.

The Trustees who served during the year were:

Viscount Michael Cowdray

Mr Hansjorg Mayer

Mr Pempa Lobsang (Resigned 29 May 2013)

Mr Thubten Samdup

Mr Tenzin Samphel was appointed as an additional Trustee on 29 May 2013.

The statutory power of appointing new or additional Trustees is vested in the Trustees. An additional Trustee may be appointed at any time but the total number shall not be fewer than three nor more than seven.

Other than its Trustees, the day to day administration of the Trust is supported by unpaid staff provided by the Office of Tibet, London. The Trustees are responsible solely for the consideration and authorisation of the charitable donations made by the Trust.

Objectives and activities

The Trust's objects are:

- a) Advance Tibetan Buddhism.
- b) Promote a greater awareness of the culture, religion and way of life of the Tibetan people.
- c) Relieve the poverty of people of Tibetan origin and attend to the impoverished parts of the Tibetan community, particularly but not exclusively, in India and Nepal.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

During the year the Trust made donations to charitable institutions amounting in total to £57,586 (2012: £45,736) and these are detailed in note 7 of these accounts.

TIBET HOUSE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Achievements and performance

The consolidated statement of financial activities is shown on page 6.

Incoming resources includes donations received of £167,135 (2012: £104,398), and activities for generating funds of £459,481 (2012: £37,623). Interest received amounted to £1,090 (2012: £1,575).

This is a significant increase on the previous year as a direct result of additional revenue generated by His Holiness' visit in June 2012, although there is a corresponding increase in expenses to reflect the cost of organising the visit.

The governance costs were £16,045 (2012: £7,397). Costs of generating funds totalled £600 (2012: £1,200), and costs of fundraising trading totalled £502,168 (2012: £10,651).

THL generated turnover of £497,104 in the period ended 31 March 2013, and generated a profit of £14,418, all of which was donated to the Trust via Gift Aid.

Financial review

The consolidated balance sheet on page 7 and the Trust's balance sheet on page 8 show the financial positions as at 31 March 2013.

Total assets less liabilities amounted to £922,388, which is represented by the accumulated balances on both the restricted and unrestricted income funds. The net current assets of the unrestricted income fund represent funds held in order to meet the Trust's operating overheads and also funds received that have yet to be applied towards the Trust's charitable objectives. The Trust has several projects that they support on an on-going basis and it is therefore the Trust's policy to maintain sufficient unrestricted income reserves to ensure that these projects can continue to be supported in the event that the level of donations received is reduced for any reason.

The Trustees regularly review the major risks which the Trust faces and believe that maintaining the free reserves at the levels stated above, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the face of adverse conditions. The Trustees have also examined other operational risks which they face and confirm they have established systems to mitigate any significant risks.

Plans for the future

The Trustees will continue to adopt a policy of making regular donations to charitable causes, having regard to the level of the Trust's annual income from year to year. They regularly appraise new opportunities for direct charitable expenditure consistent with the Trust's overall charitable objectives.

On behalf of the board of Trustees



Mr Thubten Samdup

Trustee

Dated: 28/01/2014

TIBET HOUSE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2013

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources of the group for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TIBET HOUSE TRUST
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF TIBET HOUSE TRUST

We have audited the accounts of Tibet House Trust for the year ended 31 March 2013 set out on pages 6 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and auditors

As explained more fully in the statement of Trustees' responsibilities set out on page 3, the Trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the group and of the parent charity's affairs as at 31 March 2013 and of its group incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Other matter

There was no requirement to prepare group accounts for the year ended 31 March 2012 and we have not audited the corresponding group amounts for that year. However, both the accounts of the parent charity for the year ended 31 March 2012 and that of the subsidiary undertaking for the period from 10 October 2011 to 31 March 2013 have been audited.

TIBET HOUSE TRUST
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF TIBET HOUSE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Citroen Wells

Chartered Accountants

Statutory Auditor

Devonshire House

1 Devonshire Street

London

W1W 5DR

Dated:20/1/19.....

Citroen Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

TIBET HOUSE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2013

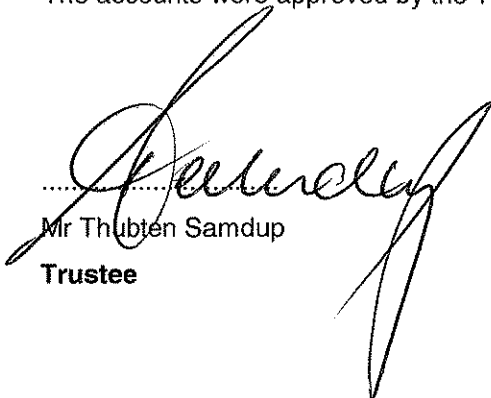
	Notes	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
<u>Incoming resources from generated funds</u>					
Voluntary income	3	71,414	95,721	167,135	104,398
Activities for generating funds	4	459,481	-	459,481	37,623
Investment income	5	185	905	1,090	1,575
Total incoming resources		531,080	96,626	627,706	143,596
<u>Resources expended</u>					
Costs of generating funds					
Costs of generating voluntary income		600	-	600	1,200
Fundraising trading		502,168	-	502,168	10,651
Total resources expended		502,768	-	502,768	11,851
Net incoming resources available		28,312	96,626	124,938	131,745
Charitable activities					
Education, Religion & Culture	7	24,014	19,091	43,105	26,592
Community Development		644	539	1,183	644
Health		3,298	10,000	13,298	18,500
Total charitable expenditure		27,956	29,630	57,586	45,736
Governance costs	6	16,045	-	16,045	7,397
Total resources expended		546,769	29,630	576,399	64,984
Net (expenditure)/income for the year/					
Net movement in funds		(15,689)	66,996	51,307	78,612
Fund balances at 1 April 2012		207,354	663,727	871,081	792,469
Fund balances at 31 March 2013		191,665	730,723	922,388	871,081

The notes on pages 9 to 18 form part of these accounts

TIBET HOUSE TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	10	971	1,294
Current assets			
Debtors	12	19,447	55,162
Cash at bank and in hand		916,105	828,180
		<u>935,552</u>	<u>883,342</u>
Creditors: amounts falling due within one year	13	<u>(14,135)</u>	<u>(13,555)</u>
Net current assets		921,417	869,787
Total assets less current liabilities		922,388	871,081
The funds of the group			
Restricted funds	16	730,723	663,727
Unrestricted funds		191,665	207,354
		<u>922,388</u>	<u>871,081</u>

The accounts were approved by the Trustees on 20 January 2014.



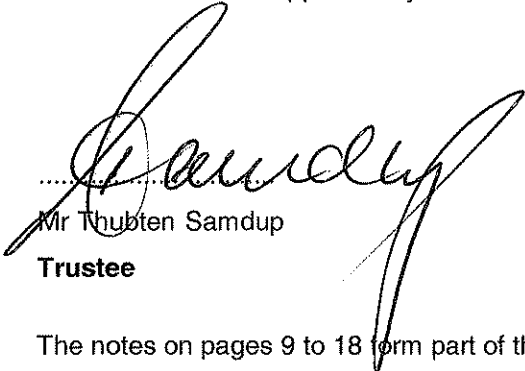
 Mr Thubten Samdup
 Trustee

The notes on pages 9 to 18 form part of these accounts

TIBET HOUSE TRUST
CHARITY'S BALANCE SHEET
AS AT 31 MARCH 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	10		971		1,294
Investments	11		1		1
			<u>972</u>		<u>1,295</u>
Current assets					
Debtors	12	23,980		121,925	
Cash at bank and in hand		902,455		724,338	
		<u>926,435</u>		<u>846,263</u>	
Creditors: amounts falling due within one year	13	(5,019)		(6,170)	
Net current assets			921,416		840,093
Total assets less current liabilities			922,388		841,388
The funds of the charity					
Restricted funds	16		730,723		663,727
Unrestricted funds			191,665		177,661
			<u>922,388</u>		<u>841,388</u>

The accounts were approved by the Trustees on 20 January 2014.



 Mr Thubten Samdup
Trustee

The notes on pages 9 to 18 form part of these accounts

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

The Trust has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

1.2 Group accounts

The consolidated Statement of Financial Activities and Balance Sheet include the accounts of the Trust and its subsidiary for the year ended 31 March 2013. Intra-group transactions are eliminated on consolidation and all activities related to external transactions only. A separate statement of financial activities and income and expenditure account are not presented for the Trust itself following the exemptions afforded by paragraph 397 of the SORP.

1.3 Incoming resources

General donations are accounted for on a receivable basis and comprise voluntary donations and receipts under gift aid. Incoming resources also include funds and grants received from other charities and institutions to whom the Trustees have applied and succeeded in obtaining support for specific projects.

Activities for generating funds represent amounts receivable for ticket and merchandise sales stated net of VAT.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.7 Investments

Investments in subsidiaries are included in the balance sheet at cost less provisions for permanent diminution in value.

1.8 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in the statement of financial activities.

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting Policies (continued)

1.9 Grant-making policy and provision for commitments

Where the Trust has entered into a legally enforceable contract to make charitable grants in future periods, this expenditure is recognised in the period in which the contract is made. This is also the case where there is a constructive obligation to make such grants.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.11 Accumulated funds

The unrestricted income fund consists of funds to be used for the purposes of the Trust's objectives at the discretion of its Trustees and to meet on going governance costs.

The restricted income funds comprise the following:

- a) Funds received which have been accumulated for the intended purpose of funding the future purchase of a property from where the Trust can operate its activities (The Tibet House Fund).
- b) Funds received from Dharma Network Limited for an educational and health project for children in India.
- c) Funds received from the Dalai Lama Foundation, Canada for Tibetan Youth Employment Project in South India.
- d) Funds received from The Stobo Trust, The Birthday House Trust, The Camellia Foundation and the PF Charitable Trust for His Holiness the Dalai Lama's visit in the United Kingdom in June 2012.
- e) Funds received from the Finnish-Tibetan Cultural Association for providing educational, cultural and health projects.
- f) Funds received from various donors for the support of the Sunday Tibetan School.
- g) Funds received from various donors for the support of Nyingtob Ling Handicap School, Dharamsala, a musical and cultural event named "Imagine - One Day", and emergency relief funds for Kyigutho, Ladakh and Drugchu.

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

2. Financial activities of the Charity

The financial activities shown in the consolidated Statement of Financial Activities include those of the Trust's wholly owned subsidiary, Tibet House Limited.

A summary of the financial activities undertaken solely by the Trust is as set out below:-

	2013	2012
	£	£
Gross incoming resources	151,998	103,252
Cost of generating funds	(600)	(1,200)
Fundraising	(4,870)	-
Total charitable expenditure	(57,586)	(45,736)
Governance costs	(7,942)	(7,397)
Net movement in funds	81,000	48,919
Total funds brought forward	841,388	792,469
Total funds carried forward	922,388	841,388
Represented by:		
Restricted funds	730,723	663,727
Unrestricted funds	191,665	177,661
Total funds	922,388	841,388

3. Voluntary income

	Unrestricted funds	Restricted funds	Total 2013	Total 2012
	£	£	£	£
Donations and gifts	71,414	95,721	167,135	104,398

4. Activities for generating funds

	Unrestricted funds	Restricted funds	Total 2013	Total 2012
	£	£	£	£
Ticket and merchandise sales	459,481	-	459,481	37,623

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

5. Investment income

	Unrestricted funds	Restricted funds	Total 2013	Total 2012
	£	£	£	£
Interest receivable	185	905	1,090	1,575

6. Total resources expended

	Depreciation	Other Costs	Grant funding	Total 2013	Total 2012
	£	£	£	£	£
Costs of generating funds					
Costs of generating voluntary income	-	600	-	600	1,200
Fundraising trading	-	502,168	-	502,168	10,651
	-	502,768	-	502,768	11,851
Charitable activities					
<u>Education, Religion and Culture</u>					
Grant funding of activities	-	-	43,105	43,105	26,592
<u>Community Development</u>					
Grant funding of activities	-	-	1,183	1,183	644
<u>Health</u>					
Grant funding of activities	-	-	13,298	13,298	18,500
	-	-	57,586	57,586	45,736
Governance costs	323	15,722	-	16,045	7,397
	323	518,490	57,586	576,399	64,984

Governance costs include fees payable to the group's auditors for the audit of the group's annual accounts of £9,235 (2012: £4,427).

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

7. Grants payable

	2013	2012
	£	£
Education, Religion and Culture	43,105	26,592
Community Development	1,183	644
Health	13,298	18,500
	<u>57,586</u>	<u>45,736</u>

Grants to institutions relating to education, religion and culture comprise:

	2013	2012
	£	£
Department of Education, Central Tibetan Administration, India		
a) Sponsorship of Tibetan students	6,755	6,552
b) Maths Text Book Project	5,000	-
Department of Religion and Culture, Central Tibetan Administration		
a) Sponsorship of monks and nuns	5,798	5,772
Tibetan Children's Village, Dharamsala		
a) Sponsorship of Tibetan Students	7,319	7,494
b) TCV Accommodation Project	5,000	-
Tibetan Institute of Performing Arts, India		
a) Sponsorship of Artist	1,612	1,716
Education Grants		
a) Scholarship for students at Atlantic College Wales	800	600
Tibetan Home Foundation, Mussoorie		
a) Sponsorship of Tibetan students	780	780
Tibetan & Buddhist Classes – UK	7,681	2,667
Nyingtop Ling Tibetan Handicapped Children's Home	1,210	-
Young Tibetan Education Club	200	-
Tesi Environmental Awareness Movement, Dharamsala	950	-
Imagine One-Day	-	1,011
	<u>43,105</u>	<u>26,592</u>

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

7. Grants payable (continued)

Grants to institutions relating to community development comprise:

	2013	2012
	£	£
Central Tibetan Relief Committee, Department of Home, Central Tibetan Administration, India		
a) Sponsorship of Elderly people	644	644
b) Emergency Relief Fund for Kyigutho	374	-
c) Emergency Relief Fund for Ladakh & Drugchu	165	-
	<u>1,183</u>	<u>644</u>

Grants to institutions relating to health comprise

	2013	2012
	£	£
Department of Health, Central Tibetan Administration, India		
a) Health clinics in Arunachal Pradesh (funded by Tibet Charitable Trust)	10,000	10,000
b) Sponsorship of disabled children at Ngoenga School	3,298	2,890
c) Water and Sanitation Project (funded by Big Lottery Fund)	-	5,610
	<u>13,298</u>	<u>18,500</u>

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expense reimbursements during the year.

9. Employees

There were no employees during the year.

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

10. Tangible fixed assets

	Group and Charity
	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2012 and at 31 March 2013	6,772
Depreciation	
At 1 April 2012	5,478
Charge for the year	323
At 31 March 2013	5,801
Net book value	
At 31 March 2013	971
At 31 March 2012	1,294

11. Fixed asset investments

- a) Group: none
- b) Charity

	£
Cost at 1 April 2012 and at 31 March 2013	1

Holdings of more than 20%

The Trust holds more than 20% of the share capital of the following companies.

Company	Country of registration or Incorporation	Shares Held	
		Class	%
Subsidiary undertaking			
Tibet House Limited	England & Wales	Ordinary	100

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

11. Fixed asset investments (continued)

The aggregate amount of capital and reserves and the results of this undertaking for the relevant financial year were as follows:

	Capital and Reserves	Profit for the year
	£	£
Tibet House Limited	1	Nil

The company was incorporated on 10 October 2011, primarily to undertake the organisation of public events in connection with the visit to the United Kingdom of His Holiness the Dalai Lama in June 2012. The company's first accounts covered the period from the date of incorporation to 31 March 2013, subsequent to which the company became dormant.

12. Debtors

	Group		Charity	
	2013	2012	2013	2012
	£	£	£	£
Amount owed by subsidiary undertaking	-	-	14,418	116,773
Income tax recoverable	7,162	5,152	7,162	5,152
Others debtors	12,285	50,010	2,400	-
	19,447	55,162	23,980	121,925

13. Creditors: amounts falling due within one year

	Group		Charity	
	2013	2012	2013	2012
	£	£	£	£
VAT payable	22	7,385	-	-
Other creditors	14,113	6,170	5,019	6,170
	14,135	13,555	5,019	6,170

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

14. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2013 are represented by:			
Tangible fixed assets	971	-	971
Current assets	204,829	730,723	935,552
Creditors: amounts falling due within one year	(14,135)	-	(14,135)
	<u>191,665</u>	<u>730,723</u>	<u>922,388</u>

15. Related parties

During the year, the Trust received donations of £10,000 (2012: £10,000) from the Tibet Charitable Trust, a charity of which Mr Hansjorg Mayer is also a Trustee.

TIBET HOUSE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

16. Restricted funds	Tibet House Fund	The Tibet Charitable Trust	Dharma Network Limited	Tibetan Youth Employment	The Stobo Trust	The Birthday House Trust	Camellia Foundation	PF Charitable Trust	Finnish-Tibetan Cultural Association	Sunday Tibetan School	Other Restricted Funds	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Fund balances brought forward at 1 April 2012	356,600	-	893	232,847	37,500	25,000	-	-	-	-	10,887	663,727
Donations/transfers receivable in year	-	10,000	-	-	5,000	-	20,000	15,000	35,336	9,435	950	95,721
Interest received	905	-	-	-	-	-	-	-	-	-	-	905
Grants payable in year	-	(10,000)	(200)	-	-	-	(10,000)	-	-	(7,681)	(1,749)	(29,630)
Transfer to Unrestricted Fund	-	-	-	-	-	-	-	-	-	-	-	-
Fund balances carried forward at 31 March 2013	357,505	-	693	232,847	42,500	25,000	10,000	15,000	35,336	1,754	10,088	730,723